

## PAYCHECK PROTECTION PROGRAM (PPP)

## ECONOMIC INJURY DISASTER LOAN (EIDL)

### USES

payroll and approved operating expenses

working capital

### COLLATERAL

no collateral required

no collateral on loans u/\$25k  
SBA will take best lien available  
(excluding real estate) on loans o/\$25k

### FORGIVENESS

up to **100%**  
to with approval

**0%** is eligible for  
forgiveness

### AMOUNT

**2.5X** average monthly  
payroll for the prior  
12 months

up to 6 months of operating expenses  
not to exceed **\$2 million**

### TERMS

**.5%** on unforgiven portion  
**2** -year fixed note

**3.75%** small businesses  
**2.75%** non-profits  
**30** -year fixed note

### DEFERMENT

no payments for first  
**6 months**

no payments for first  
**12 months**

### ELIGIBLE ENTITIES

- all for-profits
- private non-profits

- sole proprietors
- small agriculture coops and aquaculture
- private non-profits

### APPLY

**SBA APPROVED BANK**

**SBA.GOV/DISASTER**